



EQUIS WELCOMES FUNDING FOR THE MARINUS LINK TO UNLOCK TASMANIA'S RENEWABLE ENERGY POTENTIAL

October 20, 2022

Equis Development Pte. Ltd ("**Equis**"), a leading renewable energy developer, welcomes the joint announcement from the Federal, Tasmanian and Victorian Governments to fund the critical Marinus Link Transmission project, as part of a broader funding package to accelerate Australia's energy transition.

The Marinus project will add a second undersea link between Tasmania and the mainland and help unlock Tasmania's world class renewable energy resources. It will allow all Australians to benefit from a more affordable, secure and greener energy system, driving down emissions and helping combat climate change.

"The Rockcliff Tasmanian government has shown real leadership to drive the Marinus project and progress the planning and engineering of this nation building initiative", said Damian Secen, Managing Director of Equis. "Equis is excited to be moving swiftly towards construction of Tasmania's next wind farm with the support of local communities to help green-power Tasmania's, and now Australia's, future."

Equis is currently developing the approved Low Head Wind Farm and plans to commence construction in mid-2023. This is part of a portfolio of Tasmanian wind farm projects under early-stage development in Northern Tasmania and the Central Highlands. The projects would require an investment of approximately A\$1.5b into Tasmania and deliver up to 800MW of clean, green, renewable energy, supporting over 1,000 full time jobs.

The Tasmanian projects join Equis' portfolio of renewable and circular economy projects under development in Australia, including Battery Energy System Storage (BESS) projects and energy from waste plants.

David Russell, Equis Managing Director, stated *"Equis is committed to bringing long-term investment into renewable energy generation in a manner that brings costs down and supports Tasmania's leading role in achieving net-zero emissions for Australia."*

About Equis

Equis is a leading renewable energy and circular economy infrastructure developer and operator with a successful track record of having developed over 220 renewable energy and waste infrastructure projects across the Asia-Pacific region. Equis has offices in Australia, Japan, Singapore and South Korea with a focus on the developed markets within the region. For more information on our Australian projects, please visit www.equis.com.au

For further enquiries:

Damian Secen
Damian.Secen@equis.com